



General Instructions:

1. There are 8 questions in the question paper.
2. All questions are compulsory.

Qn. No		Marks allocated
1	Statistics is defined in terms of numerical data in the a. Singular sense b. Plural sense c. Both a and b d. Neither a and b	1
2	Which of the following statements reflects the reality in the field of statistics? a. The field of statistics is concerned with the aggregation of unrelated facts. b. The field of statistics is concerned with the aggregation of disorganized facts. c. The field of statistics is concerned with the aggregation of organized facts d. The field of statistics is concerned with the aggregation of useless facts.	1
3	When the price of coffee rises the demand for tea----- a. Rises b. Falls c. Stays the same d. First rises and then falls	1
4	-----refers to the want satisfying power of a commodity. a. Supply b. Demand c. Utility d. Indifference curve	1
5	Distinguish between Micro and Macro Economics	3

6	Mention the important features of a capitalist economy.	3
7	State the importance of Statistics in Economics	4
8	<p>Read the following case study carefully and answer the question on the basis of the same</p> <p>If our income rises, we generally tend to buy more of the goods. More income would mean more pens, more shirts, more shoes, more cars and so on. But there are exceptions , if initially, you are buying coarse grains, but how would you take your increase in income now? Perhaps as a first step you would discard the consumption of inferiors. Surely this happens in the deserts of Rajasthan where the rich minority eats wheat while the poor majority eats Bajra as their staple food.</p> <p>A. From this passage can you give examples of normal goods and inferior goods.</p> <p>B. Mention the difference between normal and inferior goods.</p> <p>C. Why do you think the rich minority eats wheat in Rajasthan and the poor majority eats Bajra as their staple food?</p>	6
	THE END	